

Frequently Asked Questions Regarding Student Refunds

Can my refund(s) be deposited directly to my bank account?

Vanderbilt University can now deposit student refunds directly to any active checking account at any U.S. financial institution where electronic funds transfers are accepted.

Can my refund(s) be deposited to a savings account?

No, at this time we can only transmit funds to valid checking accounts.

Can I receive my refund(s) via paper check?

Refunds will be issued via paper check unless you have signed up for the direct deposit option using a valid checking account number.

What are the benefits of Direct Deposit?

Decreased delivery time, fewer address and lost mail issues, as well as a decrease in the chance of check theft provide our students with a quicker, safer alternative for refund distribution.

When will I have access to my refunds if I do not choose the Direct Deposit option?

While processing times vary, checks are normally printed and mailed via the USPS within 2 business ailing process sorts first by mailing address; then campus. Refunds may be held for pick-up.

When will I have access to my refunds if I choose Direct Deposit?

While processing time varies, refunds are typically available within 2 business days of the refund date.

When can I enroll in Direct Deposit?

You may enroll at any time.

How do I enroll in Direct Deposit?

If you would like

to take advantage of this new feature, follow these simple instructions

- 1. Log in to YES*
- 2. Click on Direct Deposit*
- 3. Enter your account information*
- 4. Click Save*

Do I need to resubmit my banking information prior to each refund?

No, you only need to submit your information one time.

How do I change my bank account information if I change banks or bank accounts?
If you wish to change your existing direct deposit banking information,